

# VEGA DAILY

Vitamins to VEGA!

1st. Feb. 2024

## VITAMIN

01

Recently, Shandong NHU's pharmaceutical-grade vitamin B6 project was approved. The first phase of the project has an annual production capacity of 5,400 tons of ibuprofen, 700 tons of pharmaceutical grade vitamin B6, and by-products of 3,500 tons of 31% hydrochloric acid, 196 tons of ethanol, and 326 tons of butyraldehyde.

## AMINO ACID

02

On January 31, 2024, Adisseo issued a pre-reduction announcement for 2023. The report showed that this performance pre-announcement is applicable to achieving profitability, and net profit has dropped by more than 50% compared with the same period last year.

## API

03

Florfenicol: The market demand is weak and the supply is sufficient, the shipments will be made through trade channels at the end of the year, and the market price is running weak. The current market price is USD26.1-26.9/kg, and due to logistics, the delivery date is basically after the year. It is expected to maintain weak and stable operation in the near future.

## FOOD ADDITIVE

04

On January 30, COFCO issued a performance forecast. It is expected to achieve a net profit of about 2.06 billion yuan in 2023, a year-on-year increase of about 177%; it is expected to achieve a non-net profit of about 2.05 billion yuan, a year-on-year increase of about 228%.

Reported by Cynthia & Shea & Livia & Lexie & Oliva & Hannah

ONE STOP SOLUTION SUPPLIER

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